

Explanation of variances – pro forma

Name of smaller authority:
County Area Local Councils and Joint Reserves Ltd

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- flow from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic response trigger based on figure input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,821	5,213					
2 Precept or Rates and Levies	4,539	4,520	0	0.00%	NO		
3 Total Other Receipts	1,899	1,734	-75	4.15%	NO		
4 Staff Costs	1,810	1,840	168	10.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,257	3,236	-1,018	23.91%	YES		Differences: +1194 extra groundworks, -1560 21/22 war memorial, -356 21/22 tree planting, 231 Village projects, +34 additional insurance costs, -123 21/22 social event, +26 22/23 donation
7 Balances Carried Forward	5,313	6,346			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,313	6,346				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,993	16,993	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable