

Explanation of variances – pro forma

Name of smaller authority: South Lopham Parish Council
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,774	4,921				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,895	4,520	625	16.05%	YES		Increased precept +£625 to cover War Memorial project
3 Total Other Receipts	237	1,809	1,572	663.29%	YES		Receiving income - £227 - New planning applications - £200 - War Memorial grant - £200 - War Memorial on War memorial and others, +£343
4 Staff Costs	1,680	1,680	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,305	4,257	1,952	84.69%	YES		War Memorial - £200 - New planning applications - £200 - Other image projects - £177 - Expenses - £30 Lophams' News -£30 Insurance +£3
7 Balances Carried Forward	4,921	5,313			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,921	5,313				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,593	18,593	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable