

Explanation of variances – pro forma

Name of smaller authority: _____ **South Lopham Parish Council** _____

County area (local councils and parish meetings only): _____ **Breckland, Norfolk** _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	2850	2816	-34		
Box 3 <i>Total other receipts</i>	762	2096	+1334	+175%	Transition grant -£54 Transparency funding +981 Donations towards SAM2 sign and grass cutting +£833 Grant for village sign in 2016/7 -£450 Increase in recycling income +£25
Box 4 <i>Staff costs</i>	1200	1776	+£576	+48%	One-off payments from transparency fund for set-up and compliance costs +£576
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0		
Box 6 <i>All other payments</i>	2088	3176	+£1088	+52%	Payment for SAM2 sign +£1234 Village sign in 2016/7 -£532 Computer and software purchase +£509 Tree cutting in 2016/7 -£280 Return of duplicate SAM2 donation from NCC +£179 Reduction in expenses -£56 Increase in insurance costs +£34
Box 9 <i>Total fixed assets & long term investments & assets</i>	14804	18593	+£3789	+26%	SAM2 Sign +£3360 Computer and printer +£429
Box 10 <i>Total borrowings</i>	0	0	0		
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				